



Director's Regulatory Summit 2016

Welcome and Opening Remarks

The State of Insurance - A Missouri Perspective

Department leadership provides a high level overview of the insurance market in Missouri.

Evolution of Regulatory Compliance in the E-World

Regulators from Company Regulation, Market Regulation and Consumer Affairs Divisions discuss the latest technological innovations in the insurance industry - telematics, predictive modeling, Big Data and drones. Hear how these advances are changing the industry and how these changes will impact consumers and regulatory compliance reviews.

The Property and Casualty Pulse

Regulators from Consumer Affairs and Market Regulation discuss hot topics in property and casualty insurance regulation. Topics include common consumer complaints, common filing issues, Premium Stabilization, auto insurance affordability and workers' compensation large deductibles. To make this session more relevant and interactive, attendees are encouraged to submit questions or suggested topics for discussion. Questions or suggested topics should be sent to RegSummit@insurance.mo.gov.

PBR 101

Principles Based Reserving (PBR) will remake the statutory reserves landscape. Regulators will explain what PBR is, why it is necessary and give the history of its development. More importantly, this session will share where states are in terms of implementation, what the impact on Missouri domestics will be and will provide insight into the future of solvency regulation.

Keynote Address - (To Be Announced)

Managing Enterprise Risk Management

Effectively identifying and managing risk in today's global regulatory environment is crucial. Regulators will discuss ORSA and changes in the Model Holding Company Law and highlight changes that industry compliance professionals need to be aware of. This session will also highlight the new regulatory tools for Form F filing reviews, give an overview of the Form F review process and how that process may evolve.

Life and Health Compliance Connections

Networking with Missouri regulators and making those all-important compliance connections is the purpose of the Director's Regulatory Summit. This session provides an opportunity for industry compliance professionals to meet Department regulators from Consumer Affairs and Market Regulation who specialize in life and health insurance products. Make sure you bring plenty of business cards!

2016 Legislative Briefing

Hear an overview of legislation impacting the insurance industry passed during the 2016 Missouri legislative session.

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The Life and Health Pulse

Regulators from Consumer Affairs and Market Regulation discuss hot topics in life and health insurance regulation. Topics include common consumer complaints, common filing issues, air ambulance services, Medigap changes, balance billing, suitability and Universal Life consumer disclosures. To make this session more relevant and interactive, attendees are encouraged to submit questions or suggested topics for discussion. Questions or suggested topics should be sent to RegSummit@insurance.mo.gov.

Under the Microscope: Managing Market Conduct Risk

One of the biggest challenges for industry compliance professionals are market conduct actions. In this session, compliance professionals can learn how to more effectively manage their organization's compliance risk to avoid market conduct actions. However, when market conducts actions commence, regulators will also highlight ways companies can effectuate an efficient exam and expedient closure.

Getting Social with Consumers

In this session, Department communications experts will provide an overview of the Department's electronic consumer outreach and education efforts and initiatives. Insurance companies and producers will learn how they can utilize and build upon Department resources to effectively engage their customers and policyholders. The session will also identify general social media trends in the insurance industry and highlight areas of potential compliance concern.

Looking Over the Insurance Regulation Horizon

The insurance industry continues to evolve and change – and so does insurance regulation. In this session, learn about what initiatives or changes are coming in terms of insurance regulation. This session will discuss model laws under review or development, highlights of NAIC, state and federal initiatives related to insurance regulation including accreditation standards.

A View from the Top

A roundtable discussion of various insurance topics.

Summit Closing Reception

To conclude the 2016 Director's Regulatory Summit, the Missouri Department cordially invites Summit attendees to a special evening reception after the final afternoon session. The Summit Closing Reception is the last opportunity to visit with special guests, regulators and other industry colleagues. Cultivate regulatory relationships during this informal networking event. Make sure your travel plans allow you to join us and close out the 2016 Director's Regulatory Summit.

